



এশিয়া প্যাসিফিক জেনারেল ইন্স্যুরেন্স কোম্পানী লিমিটেড
ASIA PACIFIC GENERAL INSURANCE COMPANY LTD.

TO
The Shareholders,

We have the pleasure to present the un-audited Financial Statements of the Company for the period of 2nd quarter (1st January to 30th June), 2021 in accordance with the Rule 13 of the Security and Exchange Rules 1987, which is also available at the Companys website at WWW. apgicl.com.

Bidhu Bhuson Chakraborty
Chief Executive Officer



এশিয়া প্যাসিফিক জেনারেল ইন্স্যুরেন্স কোম্পানী লিমিটেড

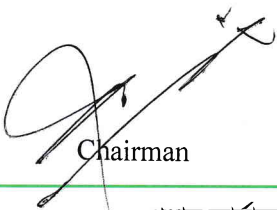
ASIA PACIFIC GENERAL INSURANCE COMPANY LTD.

ASIA PACIFIC GENERAL INSURANCE COMPANY LIMITED

Un audited Balance sheet

AS of June 30 ,2021

| PARTICULARS | Amount in TK | |
|--|----------------------|------------------------|
| | as of June,30 2021 | as of December,31 2020 |
| A.FIXED ASSETS: | | |
| Administrative Fixed Assets | 140,128,405 | 139,108,610 |
| B. CURRENT ASSETS: | | |
| Stock of Printing and Stamp | 201,496 | 248,785 |
| Advance deposits and prepayment | 61,479,881 | 48,793,324 |
| Accrued interest and rent | 24,372,678 | 25,295,763 |
| Cash and bank Balance including FDR | 827,370,726 | 729,839,136 |
| Investment in shares | 146,421,387 | 148,941,996 |
| Sundry debtors | 207,312,624 | 194,630,864 |
| Total Current Assest | 1,267,158,792 | 1,147,749,868 |
| C.CURRENT LIABILITY: | | |
| Creditors and accruals | 212,968,366 | 218,164,948 |
| Outstanding claims | 59,541,139 | 64,840,313 |
| Total Current Liability: | 272,509,505 | 283,005,261 |
| D. NET WORKING CAPITAL (B-C) | 994,649,287 | 864,744,607 |
| NET ASSETS (A+D) | 1,134,777,692 | 1,003,853,217 |
| FINANCED BY | | |
| Share Capital | 423,500,000 | 423,500,000 |
| Share Premium | 102,698,750 | 102,698,750 |
| Revenue Reserve | 306,500,000 | 291,000,000 |
| Retained Earning | 124,732,994 | 56,604,104 |
| Total Share Holders equity | 957,431,744 | 873,802,854 |
| BALANCE OF FUND AND ACCOUNTS | | |
| Reserve for unexpired risk | 138,920,597 | 117,583,984 |
| Premium deposit | 38,425,351 | 12,466,379 |
| Total Taka | 1,134,777,692 | 1,003,853,217 |
| Net Asset value Per Share (NAV) | 22.79 | 20.63 |


Chairman


Director


Chief Executive Officer


CFO & Company Secretary

প্রধান কার্যালয় : হোমস্টিড গুলশান লিংক টাওয়ার (৭ম তলা), ট-৯৯, গুলশান-বাবু লিংক রোড, ঢাকা-১২১২, বাংলাদেশ।
HEAD OFFICE : HOMESTEAD GULSHAN LINK TOWER (6TH FLOOR), TA-99, GULSHAN-BADDA LINK ROAD, DHAKA-1212, BANGLADESH
PHONE: +88-09666-771771, HOTLINE: +88-09666910406, FAX : +88-028834170, E-mail : apgic@bdcom.com, Website : www.apgic.com



এশিয়া প্যাসিফিক জেনারেল ইন্স্যুরেন্স কোম্পানী লিমিটেড

ASIA PACIFIC GENERAL INSURANCE COMPANY LTD.

ASIA PACIFIC GENERAL INSURANCE COMPANY LIMITED

Un audited Income Statement For the Half Year ended June 30, 2021

| PARTICULARS | Amount in TK | | | |
|--|--------------------------|--------------------------|------------------------|------------------------|
| | January to June 30, 2021 | January to June 30, 2020 | April to June 30, 2021 | April to June 30, 2020 |
| Gross Premium | 250,618,345 | 225,647,899 | 125,831,946 | 110,338,881 |
| Re-Insurance Premium Ceded | (89,436,137) | (76,980,471) | (39,521,577) | (32,762,862) |
| Net Premium | 161,182,208 | 148,667,428 | 86,310,369 | 77,576,019 |
| Commission on Re-insurance | 22,801,867 | 23,778,916 | 9,808,779 | 12,905,433 |
| Management expenses and others expenses | (70,325,270) | (73,692,530) | (31,825,845) | (35,554,868) |
| Depreciation | (4,625,211) | (4,518,911) | (2,112,597) | (2,006,297) |
| Net Claim | (26,486,647) | (25,271,054) | (17,525,250) | (19,885,528) |
| Underwriting result | 82,546,947 | 68,963,849 | 44,655,456 | 33,034,759 |
| Interest Income | 16,058,285 | 19,740,136 | 8,007,371 | 10,688,321 |
| Profit/Loss on sale of Shares | 12,377,676 | 1,050,345 | 259,565 | 76,256 |
| Dividend received | 1,917,266 | 1,721,137 | 84,287 | - |
| Rental Income | 879,104 | 690,582 | 456,760 | 53,972 |
| Net Profit before tax | 113,779,278 | 92,166,049 | 53,463,439 | 43,853,308 |
| Income tax expenses | 30,150,388 | 28,385,634 | 15,300,000 | 14,464,640 |
| Current year tax | 30,000,000 | 27,500,000 | 15,200,000 | 13,900,000 |
| Daffered tax | 150,388 | 885,634 | 100,000 | 564,640 |
| Net Profit after tax | 83,628,890 | 63,780,415 | 38,163,439 | 29,388,668 |
| PROFIT AND LOSS APPROPRIATION A/C | | | | |
| Net profit after tax | 83,628,890 | 63,780,415 | 38,163,439 | 29,388,668 |
| Reserve for exceptional losses | 15,500,000 | 20,900,000 | 8,000,000 | 10,000,000 |
| | 68,128,890 | 42,880,415 | 30,163,439 | 19,388,668 |
| Earning per shares (EPS) | 1.97 | 1.51 | 0.90 | 0.69 |

Chairman

Director

Chief Executive Officer

CFO & Company Secretary



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ASIA PACIFIC GENERAL INSURANCE COMPANY LIMITED

Un audited Cash Flow Statement
For the half year ended June 30, 2021

| PARTICULARS | Amount in TK | |
|---|----------------------|----------------------|
| | January to June 2021 | January to June 2020 |
| A. Cash Flow from operating activities : | | |
| Turnover against Insurance Business | 269,132,150 | 225,647,899 |
| Investments and other income | 27,232,331 | 23,202,200 |
| Payments for management expenses, re-insurance, claims etc. | (159,143,127) | (151,572,738) |
| VAT paid to Govt. | (15,712,176) | (11,527,315) |
| Tax Paid | (20,117,153) | (13,461,464) |
| Net Cash Flow from operating Activities | 101,392,025 | 72,288,582 |
| B. Cash Flow from Investment Activities : | | |
| Purchase of Fixed Assets | (1,019,795) | (225,715) |
| Advance Payment | (100,000) | (575,000) |
| Investment in Shares | (2,740,640) | 720,922 |
| Net Cash Flow from Investment Activities | (3,860,435) | (79,793) |
| C. Cash Flow from Financing Activities : | | |
| Net Cash Flow from Financing Activities | - | - |
| Net Cash Flow for the 1st quarter year (A+B+C) | 97,531,590 | 72,208,789 |
| Closing Cash at Bank Balances | 827,370,726 | 755,987,659 |
| Opening Cash at Bank Balances | 729,839,136 | 683,778,780 |
| Net operating Cash Flow per share (NOCFPS) | 2.39 | 1.71 |

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ASIA PACIFIC GENERAL INSURANCE COMPANY LTD.

ASIA PACIFIC GENERAL INSURANCE COMPANY LIMITED

Statement of Change in Equity
Half Year ended June 30, 2021

| Particulars | Share Capital | Share Premium | Reserve for Exceptional Losses | Reserve Fund | Retained Earnings | Total |
|------------------------------|---------------|---------------|--------------------------------|--------------|-------------------|-------------|
| Balance as on January 1,2021 | 423,500,000 | 102,698,750 | 277,500,000 | 13,500,000 | 56,604,104 | 873,802,854 |
| Reserve for Exceptional loss | - | - | 15,500,000 | - | (15,500,000) | - |
| Net profit for the year | - | - | - | - | 83,628,890 | 83,628,890 |
| Balance as on June 30,2021 | 423,500,000 | 102,698,750 | 293,000,000 | 13,500,000 | 124,732,994 | 957,431,744 |

ASIA PACIFIC GENERAL INSURANCE COMPANY LIMITED

Statement of Change in Equity
Half Year ended June 30, 2020

| Particulars | Share Capital | Share Premium | Reserve for Exceptional Losses | Reserve Fund | Retained Earnings | Total |
|------------------------------|---------------|---------------|--------------------------------|--------------|-------------------|-------------|
| Balance as on January 1,2020 | 423,500,000 | 102,698,750 | 248,500,000 | 13,500,000 | 44,723,471 | 832,922,221 |
| Reserve for Exceptional loss | - | - | 20,900,000 | - | - | 20,900,000 |
| Net profit for the year | - | - | - | - | 42,880,415 | 42,880,415 |
| Balance as on June 30,2020 | 423,500,000 | 102,698,750 | 269,400,000 | 13,500,000 | 87,603,886 | 896,702,636 |

Chairman

Director

Chief Executive Officer

CFO & Company Secretary